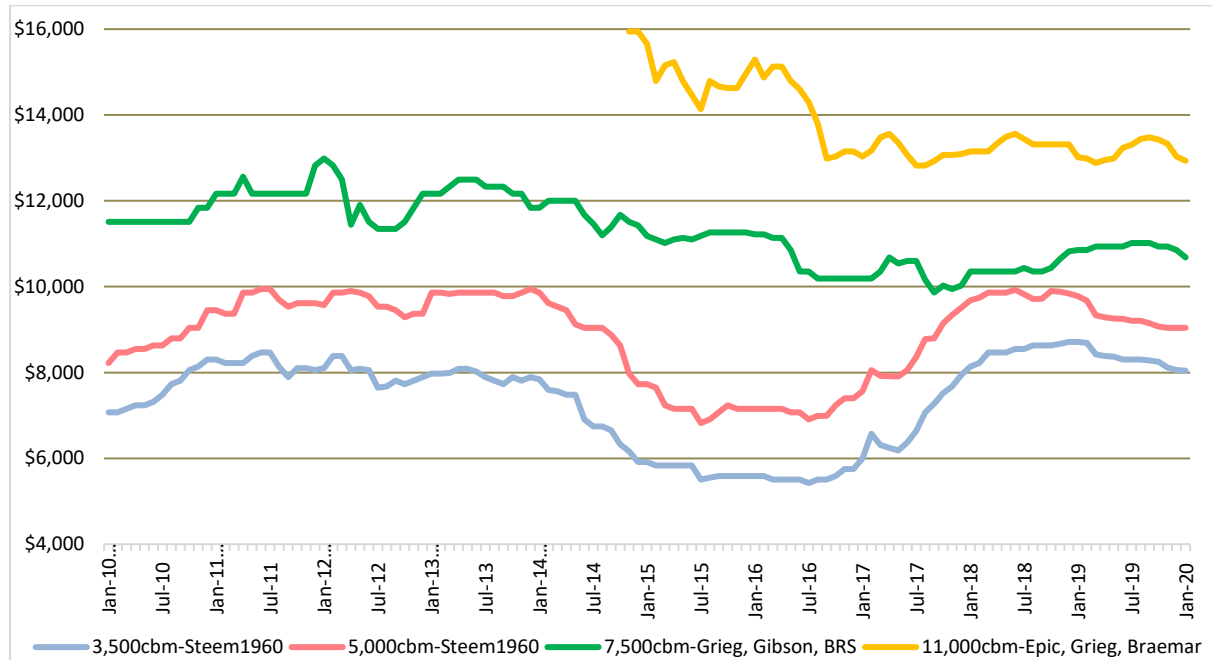


January 2020 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Jan-20	Dec-19	Monthly Change	Historical Avg*
11,000cbm	\$12,937	\$13,027	-\$90	\$13,783
7,500cbm	\$10,685	\$10,849	-\$164	\$11,301
5,000cbm	\$9,041	\$9,041	\$0	\$8,872
3,500cbm	\$8,038	\$8,055	-\$17	\$7,361

*3,500cbm, 5,000cbm & 7,500cbm since Jan'10

*11,000cbm since Nov'14

Low activity levels persisted for most of the month which resulted in shipping length building up and downward pressure on freight levels. The Asian market was subdued during the Lunar New Year holidays but is now concerned with the ramifications of the unfortunate outbreak of the Coronavirus. In recycling news, there were two ships sold for scrap - a 3,500cbm pressure vessel built in 1989 called "Caspian Gas", and an 8,200cbm ethylene capable vessel called "Parna Berlian 2". No change to the pressure vessel order book with eight newbuilds scheduled to be delivered in 2020, and nine in 2021.

For further information please see www.epic-gas.com or,

Contact our Investor Relations team: ir@epic-gas.com