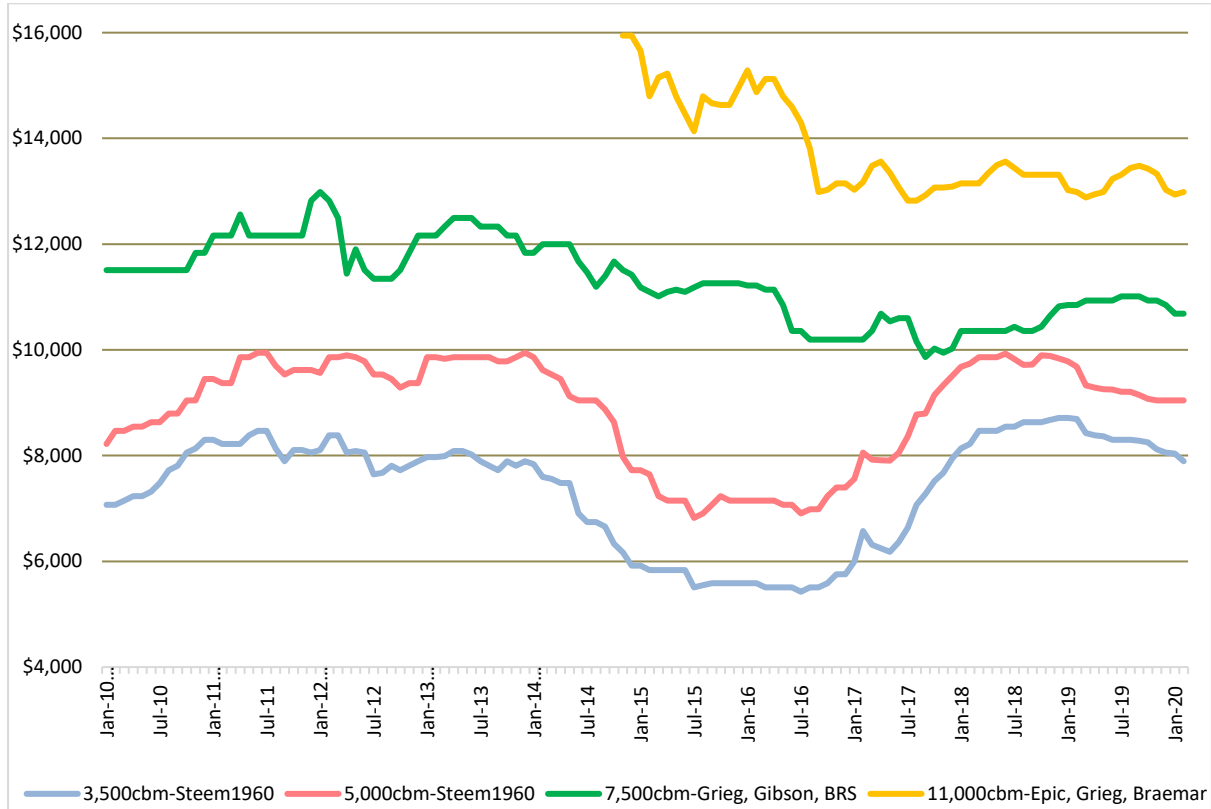


February 2020 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Feb-20	Jan-20	Monthly Change	Historical Avg*
11,000cbm	\$12,986	\$12,937	\$49	\$13,771
7,500cbm	\$10,685	\$10,685	\$0	\$11,296
5,000cbm	\$9,041	\$9,041	\$0	\$8,874
3,500cbm	\$7,890	\$8,038	-\$148	\$7,366

*3,500cbm, 5,000cbm & 7,500cbm since Jan'10

*11,000cbm since Nov'14

Activity levels in Europe for the larger-sized coasters picked up during the month, whilst gaps in schedules for the smaller vessels increased shipping length and caused downward pressure on freight levels. The Asian market was generally quiet as the Coronavirus outbreak continued to affect trade and schedules. There were two newbuild 5,000cbm pressure ships that delivered from Japanese Yards during the month – “Crystal Valerian” and “Eco Texiana”. No change to the pressure vessel order book with six newbuilds scheduled to be delivered in 2020, and nine in 2021.

For further information please see www.epic-gas.com or,

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