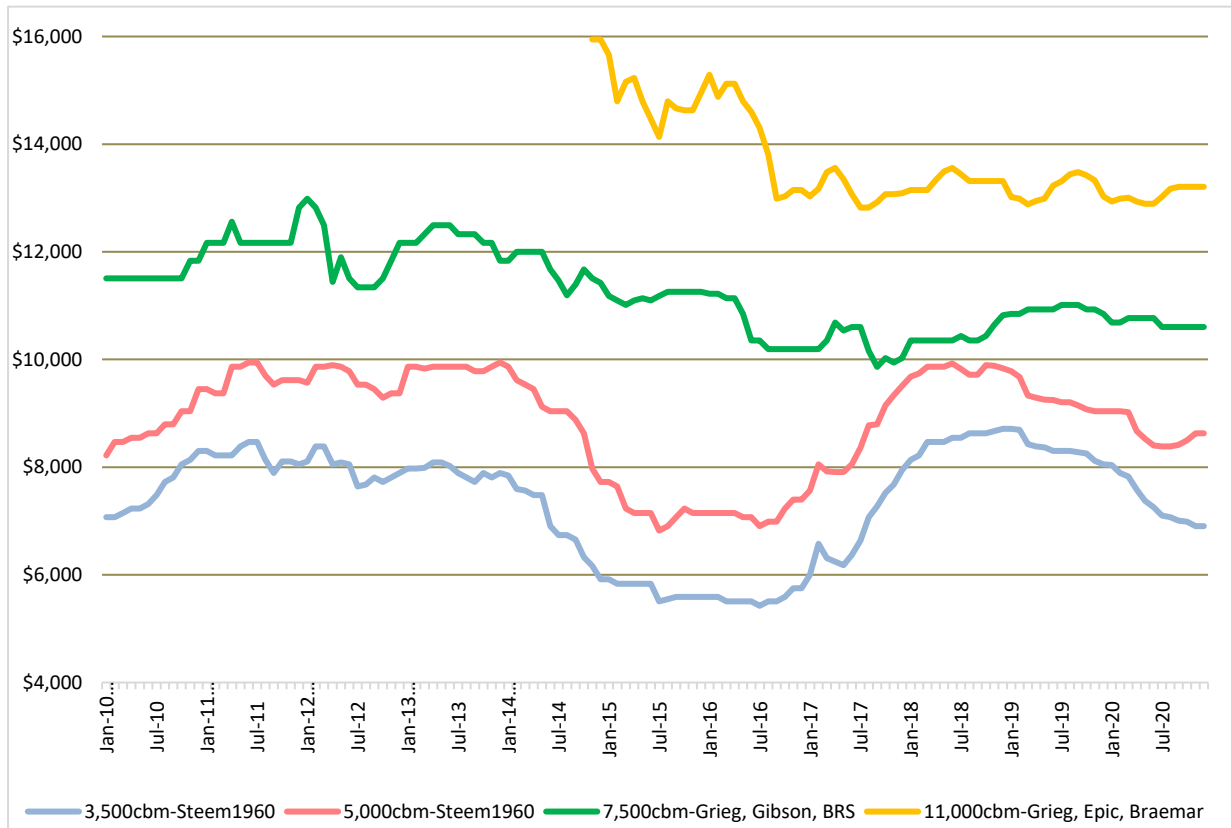


December 2020 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Dec-20	Nov-20	Monthly Change	Historical Avg*
11,000cbm	\$13,205	\$13,205	\$0	\$13,677
7,500cbm	\$10,603	\$10,603	\$0	\$11,249
5,000cbm	\$8,630	\$8,630	\$0	\$8,850
3,500cbm	\$6,904	\$6,904	\$0	\$7,353

*3,500cbm, 5,000cbm & 7,500cbm since Jan'10

*11,000cbm since Nov'14

North West Europe and Far East markets witnessed pockets of activity and weather-related delays, but with adequate tonnage available and Owners eager to fix their ships away before the year-end holidays, rates remained flat. The Mediterranean market was busier for the larger sized pressure vessels leading to firmer rates. In the Middle East Gulf extended maintenance and increased domestic demand at one of the export facilities continued to impact exports. The Japanese Yards had no newbuild pressure vessel deliveries during the month, with the first delivery expected in the start of the new year. 2020 finished the full year with 1.1% net fleet growth by capacity after scrapping.

For further information please see www.epic-gas.com or,

Contact our Investor Relations team: ir@epic-gas.com