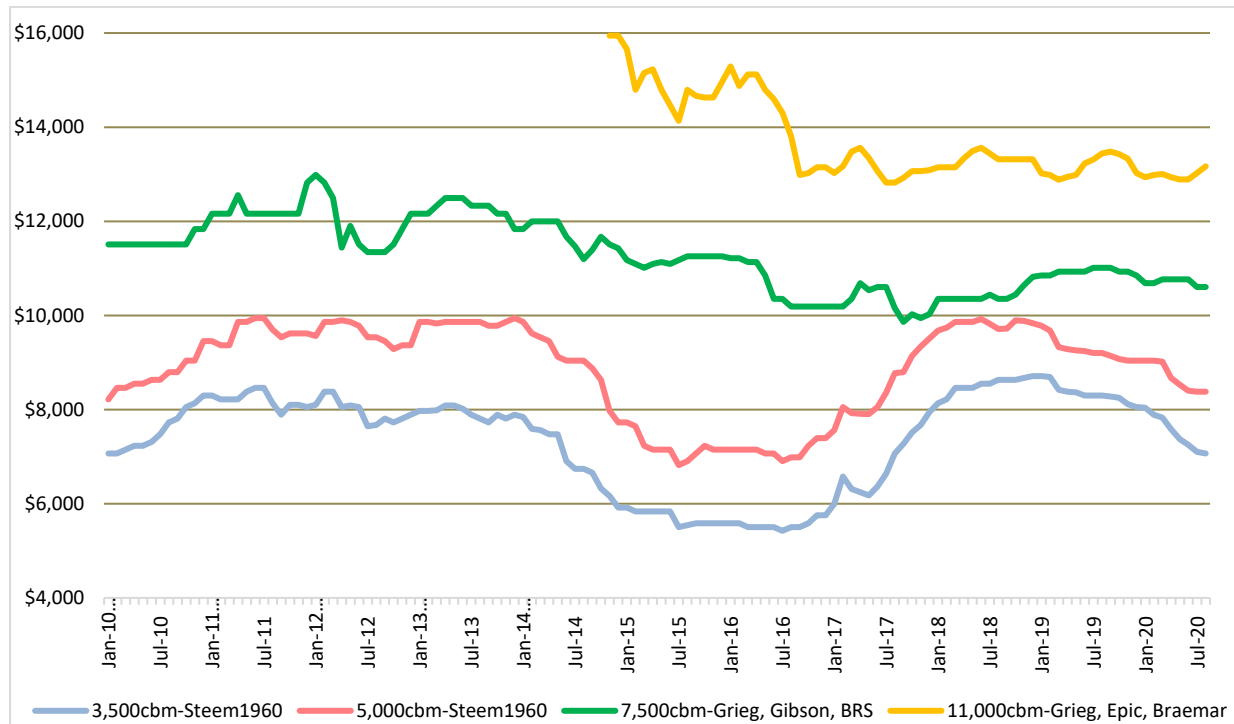


August 2020 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Aug-20	Jul-20	Monthly Change	Historical Avg*
11,000cbm	\$13,171	\$13,025	\$146	\$13,703
7,500cbm	\$10,603	\$10,603	\$0	\$11,269
5,000cbm	\$8,384	\$8,384	\$0	\$8,859
3,500cbm	\$7,068	\$7,101	-\$33	\$7,366

*3,500cbm, 5,000cbm & 7,500cbm since Jan'10

*11,000cbm since Nov'14

Activity levels in the European market is picking up, and with less availability of the smaller vessels freight levels seem to have bottomed-out. The larger pressurised vessels have gained traction due to an active East Mediterranean and Black Sea market, and continuing exports from the usual Middle East facilities. No change in the newbuilding orderbook with four pressure vessels for delivery in 2020 and nine in 2021 that will join the international fleet.

For further information please see www.epic-gas.com or,

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