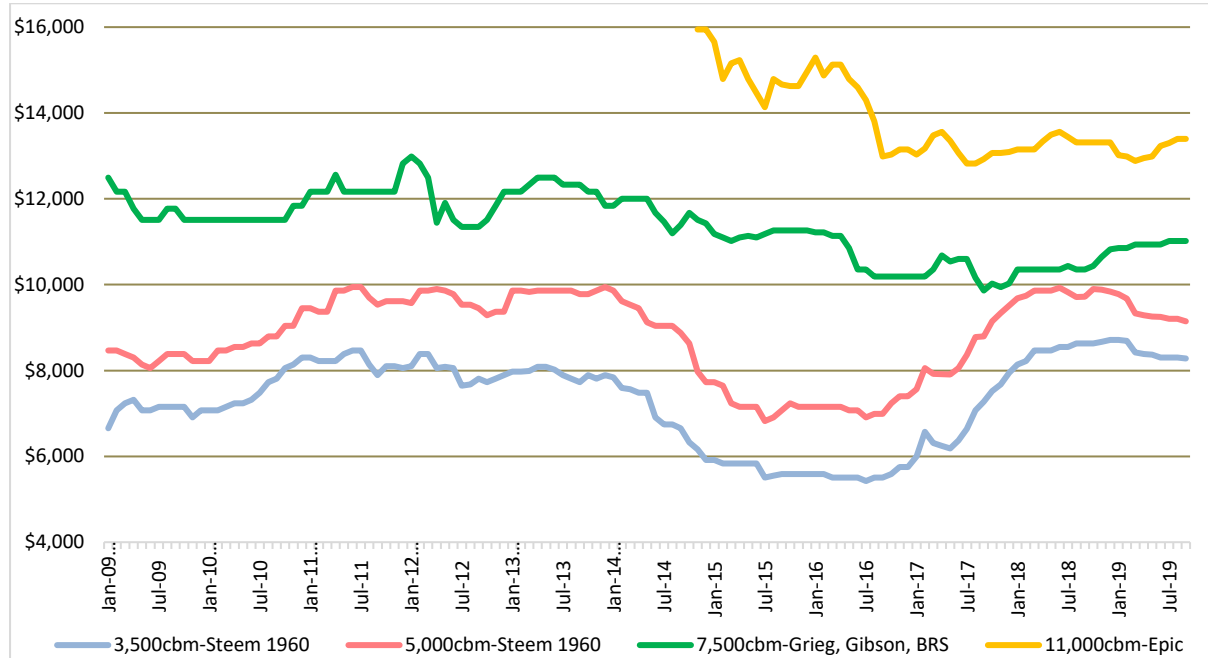


September 2019 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Sep-19	Aug-19	Monthly Change	Historical Avg*
11,000cbm	\$13,397	\$13,397	\$0	\$13,822
7,500cbm	\$11,014	\$11,014	\$0	\$11,359
5,000cbm	\$9,144	\$9,205	-\$61	\$8,814
3,500cbm	\$8,281	\$8,301	-\$20	\$7,312

*3,500cbm, 5,000cbm & 7,500cbm since Jan'09

*11,000cbm since Nov'14

A generally busy first half of the month, but subsequently rates for the smaller-sized vessels came under downward pressure as shipping length built-up in some regions in Europe due to a few plants undergoing maintenance. East of Suez, a couple of the larger-sized vessels faced delays in loading schedules due to maintenance work at an LPG export facility. Nothing new reported from the Japanese Yards, which has an order book of three 3,500cbm vessels, seven 5,000cbm, two 7,500cbm and one 11,000cbm to be delivered till 2021.

For further information please see www.epic-gas.com or,

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