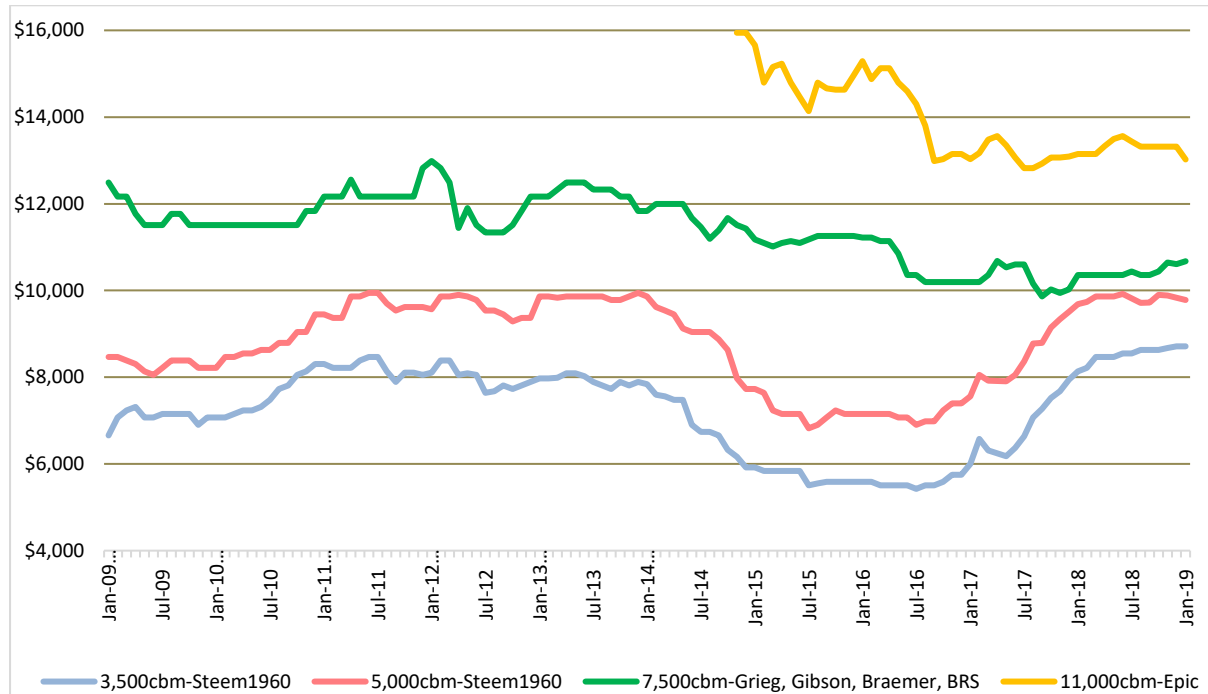


January 2019 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Jan-19	Dec-18	Monthly Change	Historical Avg*
11,000cbm	\$13,019	\$13,315	-\$296	\$13,929
7,500cbm	\$10,671	\$10,612	\$59	\$11,382
5,000cbm	\$9,781	\$9,836	-\$55	\$8,782
3,500cbm	\$8,712	\$8,712	\$0	\$7,241

*3,500cbm, 5,000cbm & 7,500cbm since Jan'09

*11,000cbm since Nov'14

The markets got off to a slow start following the year-end holidays. Cargoes quoted were quickly fixed to keep ships moving, as spot freight rates came under pressure. The Asian market quietened down towards the end of the month on account of the upcoming Lunar New Year holidays. The pressure vessel newbuild order book for 2019 delivery stands at a total of five vessels sized over 3,000cbm – one 3,500cbm and four 5,000cbm vessels, all ex Japanese Yards. In scrapping news, a 4,200cbm ethylene capable vessel built in 1991 called “*Maregas*” was sold for re-cycling in Bangladesh.

For further information please see www.epic-gas.com or,

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