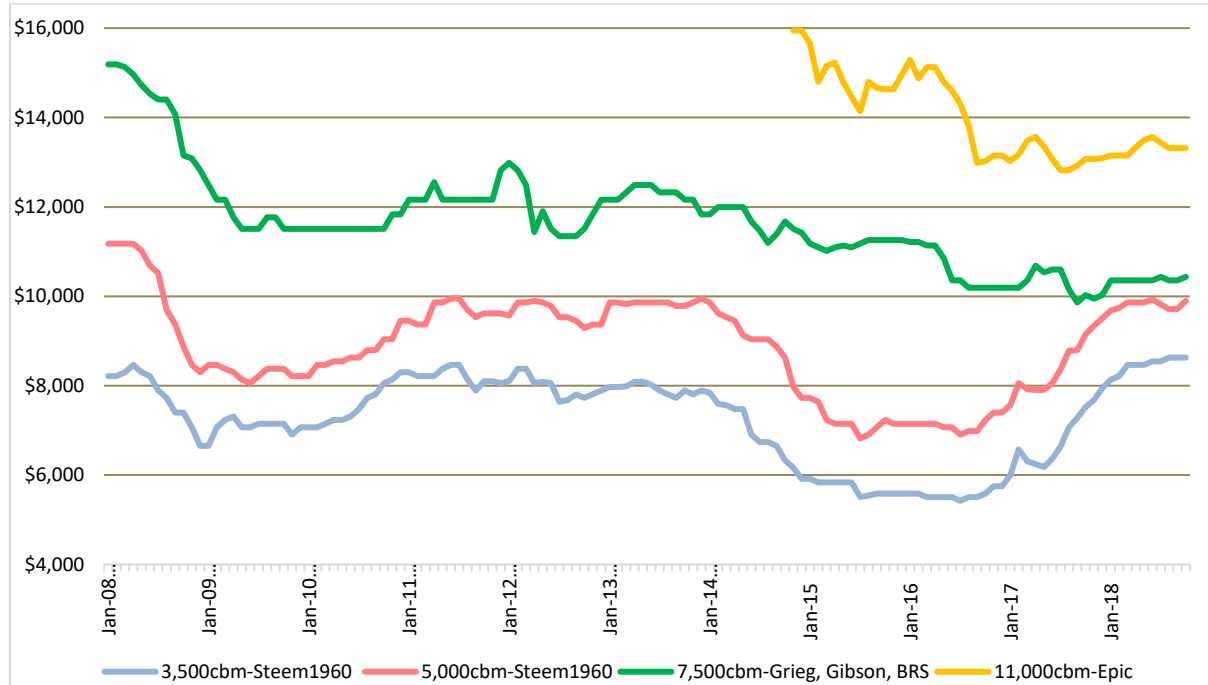


October 2018 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Oct-18	Sep-18	Monthly Change	Historical Avg*
3,500cbm	\$8,630	\$8,630	\$0	\$7,261
5,000cbm	\$9,896	\$9,719	\$177	\$8,883
7,500cbm	\$10,438	\$10,356	\$82	\$11,669
11,000cbm	\$13,315	\$13,315	\$0	\$13,973

*3,500cbm, 5,000cbm & 7,500cbm since Jan'08

*11,000cbm since Nov'14

Freight rates in the West remained firm with a tight shipping market and a continual stream of enquiries and fixtures. In North West Europe, the low water levels in the Rhine affected the usual trade dynamics - producers were unable to move product inland which made available prompt export cargoes. The Asian spot freight sentiment was generally flat, as activity slowed down towards the end of the month in anticipation of a lower November Contract Price (CP). In scrapping news, the fully pressurised "Yosu Gas" (4,005cbm, built 1990) was sold basis "as is" South Korea.

For further information please see www.epic-gas.com or,

Contact our Investor Relations team: ir@epic-gas.com