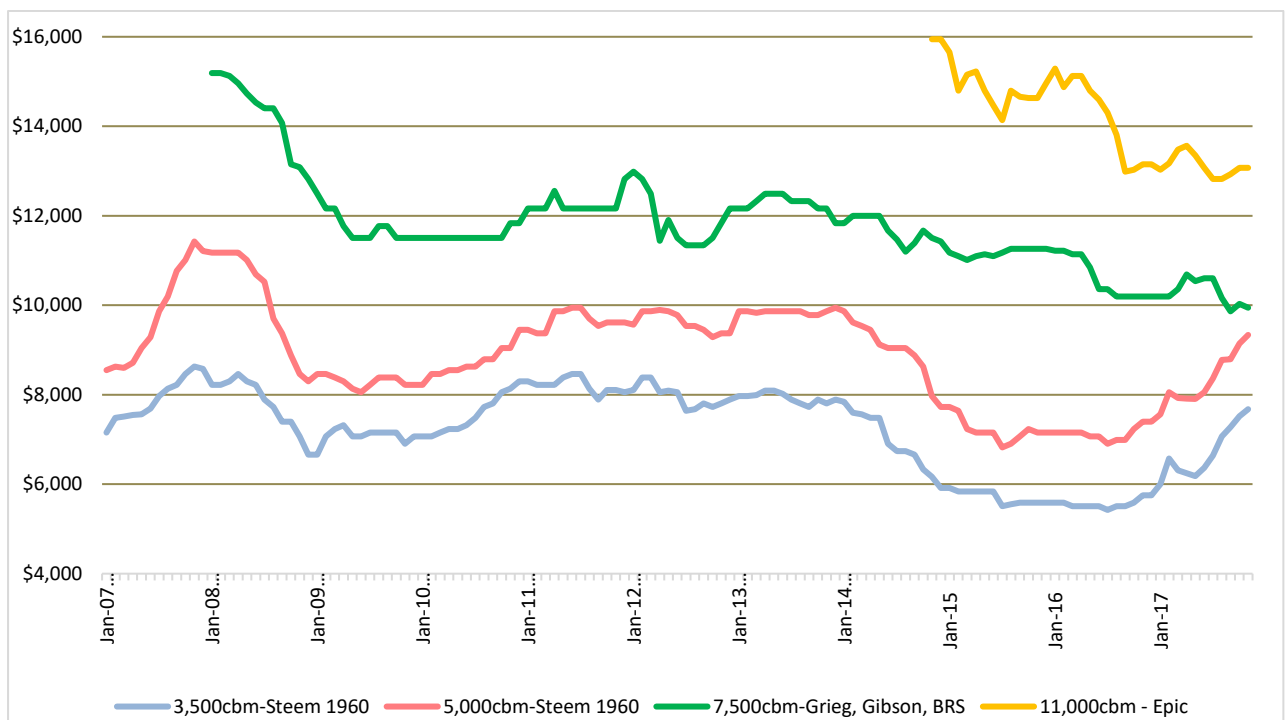


November 2017 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Nov-17	Oct-17	Monthly Change	Historical Avg*
3,500cbm	\$7,677	\$7,521	\$156	\$7,223
5,000cbm	\$9,337	\$9,144	\$193	\$8,889
7,500cbm	\$9,945	\$10,027	-\$82	\$11,792
11,000cbm	\$13,068	\$13,068	\$0	\$14,173

*3,500cbm & 5,000cbm since Jan'07

*7,500cbm since Jan'08

*11,000cbm since Nov'14