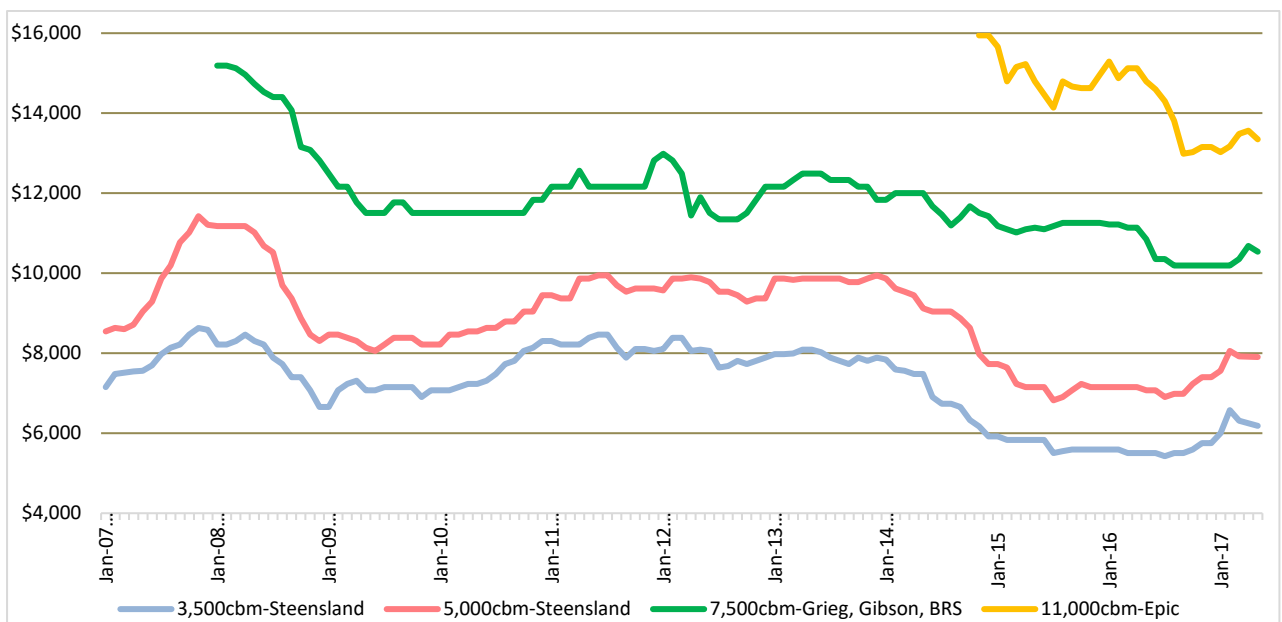


May 2017 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	May-17	Apr-17	Monthly Change	Historical Avg*
3,500cbm	\$6,181	\$6,247	-\$66	\$7,229
5,000cbm	\$7,907	\$7,911	-\$4	\$8,896
7,500cbm	\$10,537	\$10,685	-\$148	\$11,876
11,000cbm	\$13,348	\$13,562	-\$214	\$14,407

*3,500cbm & 5,000cbm since Jan'07

*7,500cbm since Jan'08

*11,000cbm since Nov'14