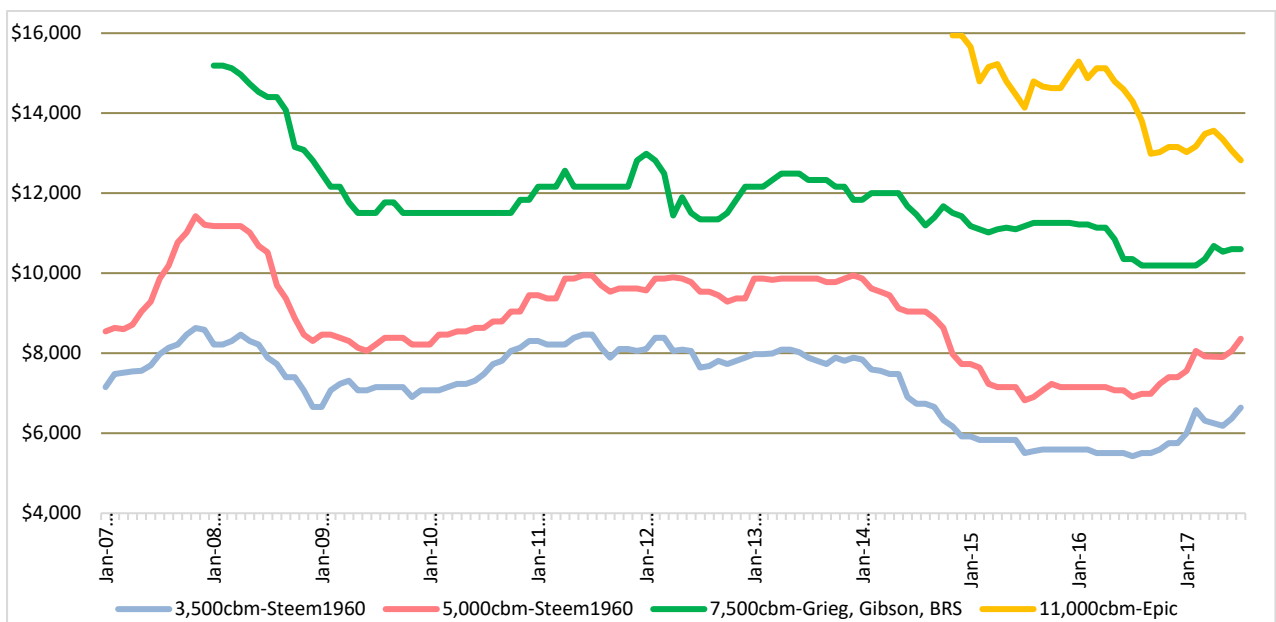


July 2017 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Jul-17	Jun-17	Monthly Change	Historical Avg*
3,500cbm	\$6,637	\$6,370	\$267	\$7,218
5,000cbm	\$8,363	\$8,055	\$308	\$8,885
7,500cbm	\$10,603	\$10,603	\$0	\$11,854
11,000cbm	\$12,822	\$13,068	-\$246	\$14,318

*3,500cbm & 5,000cbm since Jan'07

*7,500cbm since Jan'08

*11,000cbm since Nov'14