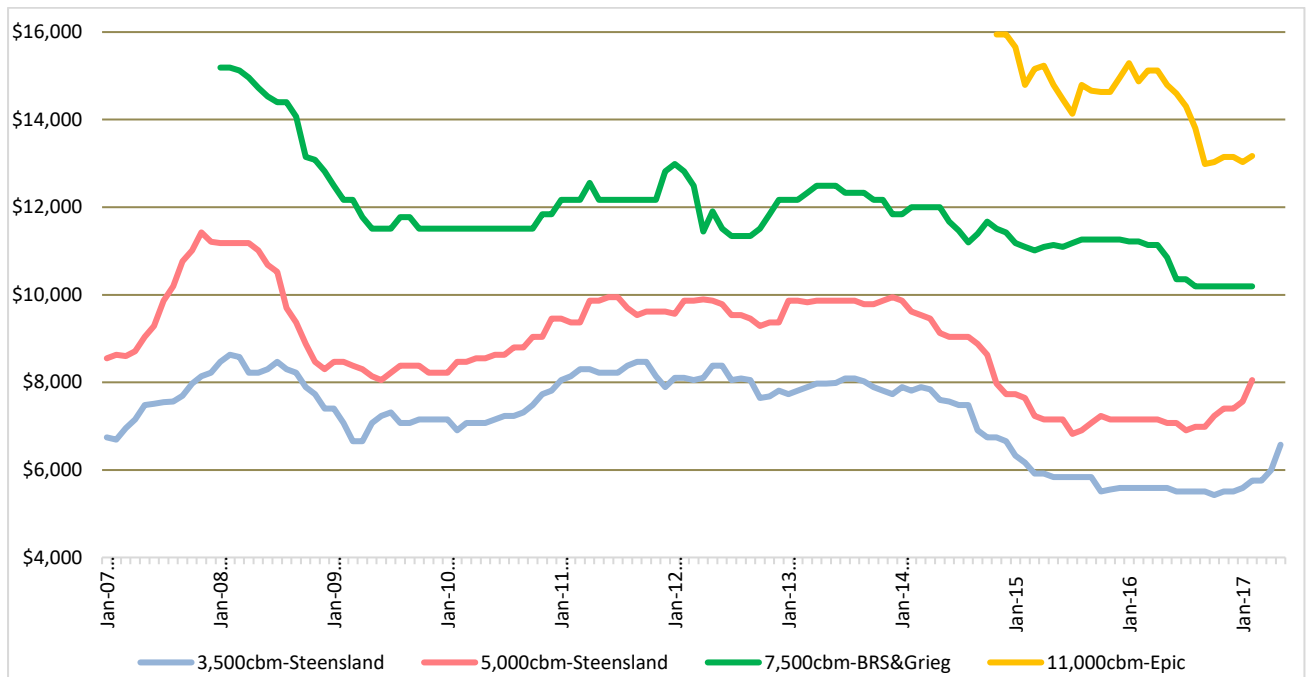


## February 2017 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Feb-17	Jan-17	Monthly Change	Historical Avg*
<b>3,500cbm</b>	\$6,575	\$6,000	\$575	\$7,254
<b>5,000cbm</b>	\$8,055	\$7,562	\$493	\$8,920
<b>7,500cbm</b>	\$10,192	\$10,192	\$0	\$11,913
<b>11,000cbm</b>	\$13,171	\$13,027	\$144	\$14,508

\*3,500cbm & 5,000cbm since Jan'07

\*7,500cbm since Jan'08

\*11,000cbm since Nov'14