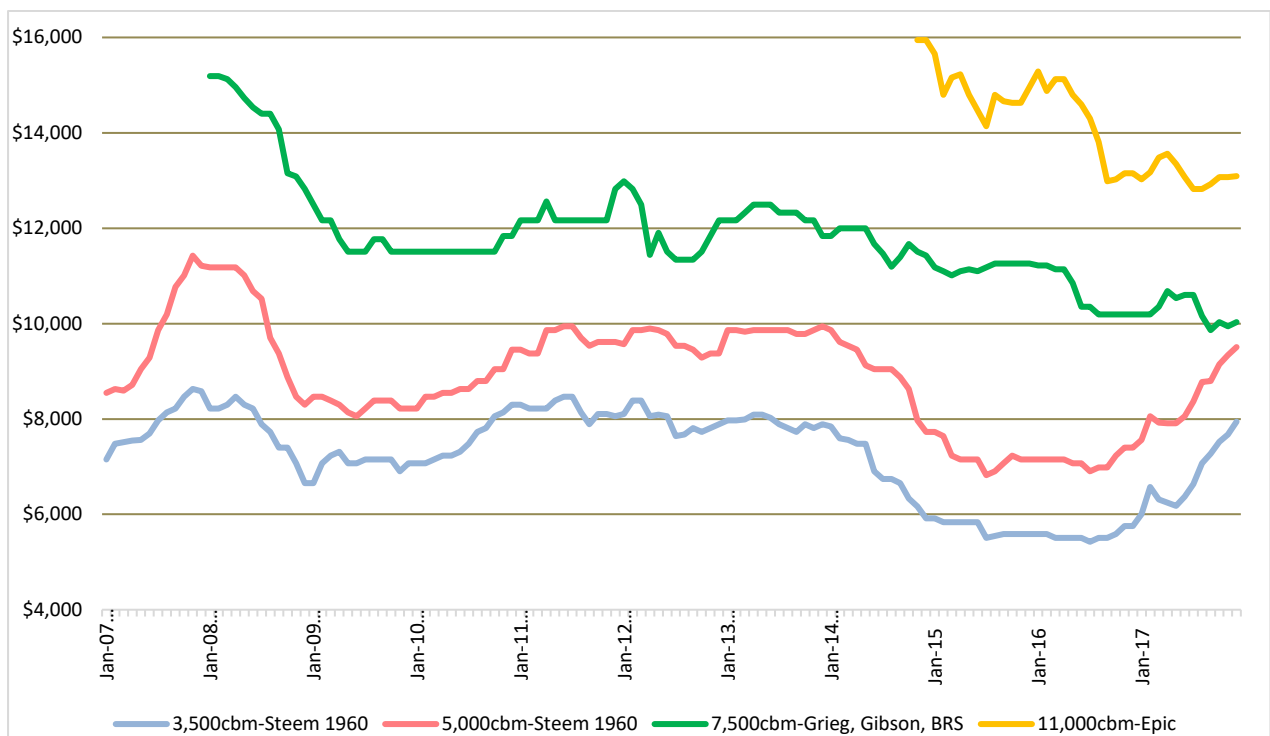


## December 2017 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Dec-17	Nov-17	Monthly Change	Historical Avg*
<b>3,500cbm</b>	\$7,945	\$7,677	\$268	\$7,229
<b>5,000cbm</b>	\$9,507	\$9,337	\$170	\$8,894
<b>7,500cbm</b>	\$10,027	\$9,945	\$82	\$11,777
<b>11,000cbm</b>	\$13,089	\$13,068	\$21	\$14,144

\*3,500cbm & 5,000cbm since Jan'07

\*7,500cbm since Jan'08

\*11,000cbm since Nov'14