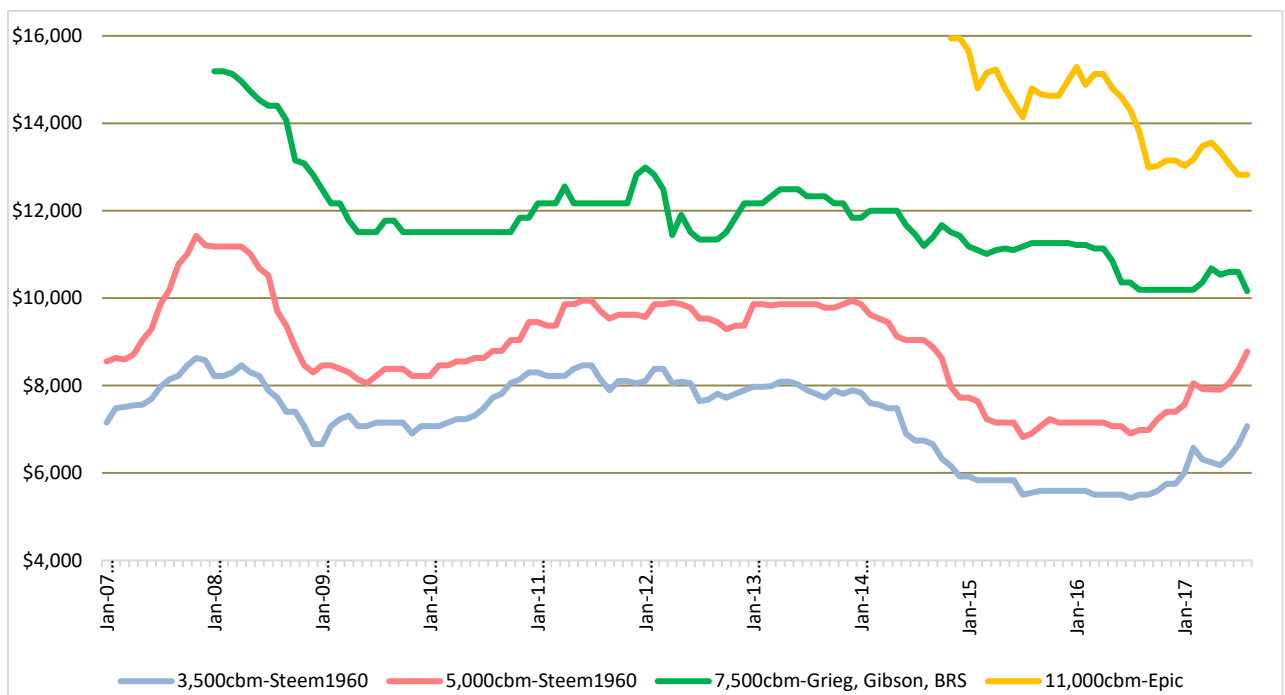


## August 2017 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Aug-17	Jul-17	Monthly Change	Historical Avg*
<b>3,500cbm</b>	\$7,068	\$6,637	\$432	\$7,217
<b>5,000cbm</b>	\$8,778	\$8,363	\$415	\$8,884
<b>7,500cbm</b>	\$10,159	\$10,603	-\$444	\$11,839
<b>11,000cbm</b>	\$12,822	\$12,822	\$0	\$14,274

\*3,500cbm & 5,000cbm since Jan'07

\*7,500cbm since Jan'08

\*11,000cbm since Nov'14